

**04E  
TREASURY  
COMPARISON OF BUDGETED FISCAL YEAR 2000-2001  
TO TOTAL RECOMMENDED FISCAL YEAR 2001-2002  
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)**

Means of Financing & Table of Organization	As of 12-15-00 Existing Operating Budget 2000-2001	Total Recommended 2001-2002	Total Appropriated Over/(Under) E.O.B.
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<b>GRAND TOTAL DEPARTMENT OF TREASURY</b>	<b>General Fund</b>	<b>\$971,116</b>	<b>\$1,409,817</b>	<b>\$438,701</b>
	Interagency Transfers	\$1,006,535	\$1,202,756	\$196,221
	Fees and Self Gen.	\$4,782,004	\$4,307,332	(\$474,672)
	Statutory Dedications	\$705,700	\$705,700	\$0
	Interim Emergency Bd.	\$0	\$0	\$0
	Federal	\$1,000	\$1,000	\$0
	<b>TOTAL</b>	<b>\$7,466,355</b>	<b>\$7,626,605</b>	<b>\$160,250</b>
	<b>T. O.</b>	<b>54</b>	<b>55</b>	<b>1</b>

**147 - State Treasurer**

> **ADMINISTRATIVE PROGRAM:** Provides leadership, support, and oversight necessary to manage and direct operations of all department programs; includes executive policy for management of state debt, research and policy development, communications, legal services, and support services.

<b>General Fund</b>	<b>\$356,774</b>	<b>\$431,116</b>	<b>\$74,342</b>
Interagency Transfers	\$19,472	\$8,639	(\$10,833)
Fees and Self Gen.	\$1,544,351	\$1,397,919	(\$146,432)
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,920,597</b>	<b>\$1,837,674</b>	<b>(\$82,923)</b>
<b>T. O.</b>	<b>21</b>	<b>22</b>	<b>1</b>

**MAJOR CHANGES FROM EXISTING OPERATING BUDGET**

Funding adjustment necessary to ensure adequate funding of 22 recommended positions, including the addition of one (1) position (-\$146,364 State General Fund)

Risk Management Adjustment (\$2,677 State General Fund; \$4,270 Fees and Self-generated Revenues; TOTAL \$6,947)

Adjustment for acquisitions (-\$9,047 Fees and Self-generated Revenues)

Modification of income to the proper classification (-\$10,833 Interagency Transfers; \$10,833 Fees and Self-generated Revenues; TOTAL \$0)

Means of financing substitution, due to an anticipated decrease in the availability of Fees and Self-generated Revenues (\$181,995 State General Fund; -\$181,995 Fees and Self-generated Revenues)

Adjustment for one (1) new attorney position (\$36,034 State General Fund; \$29,507 Fees and Self Generated Revenues; TOTAL \$65,541)

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Means of Financing & Table of Organization	As of 12-15-00		Total Appropriated Over/(Under) E.O.B.
	Existing Operating Budget 2000-2001	Total Recommended 2001-2002	

OBJECTIVE: To ensure that 100% of the department's operational objectives are achieved.

PERFORMANCE INDICATOR:

Percentage of department operational objectives achieved during fiscal year

100%	100%	0%
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> **FINANCIAL ACCOUNTABILITY AND CONTROL PROGRAM:** Responsible for custody and disbursement of monies in the state treasury in accordance with law, including monitoring of agency bank accounts and distribution of funds to local governments. The state treasury receives over 6 million deposit items included in over 85,500 deposits per year, totaling over \$15.7 billion. In turn, the state treasury releases over 401,000 checks to pay vendors through the Advantage Financial System; monitors agency bank accounts, which issue over 6.1 million checks for various programs; and distributes over \$230 million to local governments.

General Fund	\$441,880	\$766,174	\$324,294
Interagency Transfers	\$955,063	\$1,162,117	\$207,054
Fees and Self Gen.	\$699,601	\$378,419	(\$321,182)
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$1,000	\$1,000	\$0
<b>TOTAL</b>	<b>\$2,097,544</b>	<b>\$2,307,710</b>	<b>\$210,166</b>
<b>T. O.</b>	<b>18</b>	<b>18</b>	<b>0</b>

**MAJOR CHANGES FROM EXISTING OPERATING BUDGET**

Adjustments for statewide fees (\$2,143 State General Fund; \$820 Fees and Self-generated Revenues; TOTAL \$2,963)

Adjustments for non-recurring acquisitions (-\$82,551 Fees and Self-generated Revenues)

Funding adjustment necessary to ensure adequate funding, with attrition, of 18 recommended positions (\$72,718 State General Fund)

Adjustments to required level of operating expenses (-\$38,634 State General Fund)

Adjustments for the centralized banking service fee increases (\$207,054 Interagency Transfers; \$48,616 Fees and Self-generated Revenues; TOTAL \$255,670)

Means of financing substitution, due to an anticipated decrease in the availability of Fees and Self-generated Revenues (\$288,067 State General Fund; -\$288,067 Fees and Self-generated Revenues)

OBJECTIVE: To ensure that all department programs are provided support services to accomplish 100% of their objectives by June 30, 2002.

PERFORMANCE INDICATORS:

Percentage of department objectives not accomplished due to insufficient support services

Number of repeat audit findings related to support services reported by the legislative auditor

0%	0%	0%
0	0	0

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Means of Financing & Table of Organization	As of 12-15-00		Total Appropriated Over/(Under) E.O.B.
	Existing Operating Budget 2000-2001	Total Recommended 2001-2002	

OBJECTIVE: To convert the state's central banking system as a result of a Request for Proposals (RFP) for banking services no later than June 30, 2002.

PERFORMANCE INDICATOR:

Percentage of completion of the conversion of the state's centralized banking system by December 31, 2001

Not applicable	100%	Not applicable
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> **DEBT MANAGEMENT PROGRAM:** Provides staff for the State Bond Commission as the lead agency for management of state debt; monitors, regulates and coordinates state and local debt; is responsible for payment of debt service; provides assistance to state agencies, local governments, and public trusts with issuance of debt; and disseminates information to bond rating agencies and investors who purchase state bonds. Annually, the state treasury manages approximately \$200 million in new state general obligation debt; provides oversight on approximately \$158 million in loans by local governments; and authorizes new debt that averages \$385 million for local governments.

General Fund	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0
Fees and Self Gen.	\$2,130,632	\$2,123,574	(\$7,058)
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$2,130,632</b>	<b>\$2,123,574</b>	<b>(\$7,058)</b>
T. O.	9	9	0

**MAJOR CHANGES FROM EXISTING OPERATING BUDGET**

Adjustment for non-recurring acquisitions (-\$16,961 Fees and Self-generated Revenues)

Funding adjustment necessary to ensure adequate funding, with attrition, of 9 recommended positions (\$9,903 Fees and Self-generated Revenues)

OBJECTIVE: To convert existing data in the old state debt tracking system to the new state debt tracking system.

PERFORMANCE INDICATORS:

Percentage of data from "old" debt tracking system input into "new" debt tracking system

Percentage completion of project to replace debt tracking system

100%	100%	0%
100%	100%	0%

OBJECTIVE: To take steps to place State Bond Commission meeting agendas on the Internet for purchase by customers by June 30, 2002.

PERFORMANCE INDICATOR:

Percentage completion of project to offer State Bond Commission agendas on the Internet

Not applicable	100%	Not applicable
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	Existing Operating Budget 2000-2001	Total Recommended 2001-2002	

> **INVESTMENT MANAGEMENT PROGRAM:** Invests state funds deposited in the state treasury in a prudent manner to protect and maximize the value of the state's investments as well as to maintain liquidity to meet the state's cash flow needs. The program maintains several investment portfolios (each with differing characteristics) that, in combination, average \$2.7 billion and manages approximately \$345 million in certificates of deposit in financial institutions throughout the state.

General Fund	\$172,462	\$212,527	\$40,065
Interagency Transfers	\$32,000	\$32,000	\$0
Fees and Self Gen.	\$407,420	\$407,420	\$0
Statutory Dedications	\$705,700	\$705,700	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,317,582</b>	<b>\$1,357,647</b>	<b>\$40,065</b>
<b>T. O.</b>	<b>6</b>	<b>6</b>	<b>0</b>

**MAJOR CHANGES FROM EXISTING OPERATING BUDGET**

Adjustment for operating expenses for electronic financial data accessibility and monitoring (\$32,415 State General Fund)

Funding adjustment necessary to ensure adequate funding, with attrition, of 6 recommended positions (\$7,650 State General Fund)

OBJECTIVE: To increase the annual yield of the State General Fund by 5-10 basis points.

**PERFORMANCE INDICATOR:**

Fiscal yearend annual yield on State General Fund investments (expressed as a percentage)

5.7%	5.2%	-0.5%
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OBJECTIVE: To increase the annual investment return of the Louisiana Education Quality Trust Fund (LEQTF) on a year-to-year comparative basis to grow the Permanent Fund to \$900 million.

**PERFORMANCE INDICATORS:**

Fiscal yearend annual total return on LEQTF investments (expressed as a percentage)

LEQTF Permanent Fund fair market value (in millions)

5%	5%	0%
\$920.0	\$900.0	(\$20.0)

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Means of	As of 12-15-00		
Financing	Existing		Total
&	Operating	Total	Appropriated
Table of	Budget	Recommended	Over/(Under)
Organization	2000-2001	2001-2002	E.O.B.

**TOTAL OFFICE OF STATE TREASURY**

<b>General Fund</b>	\$971,116	\$1,409,817	\$438,701
Interagency Transfers	\$1,006,535	\$1,202,756	\$196,221
Fees and Self Gen.	\$4,782,004	\$4,307,332	(\$474,672)
Statutory Dedications	\$705,700	\$705,700	\$0
Interim Emergency Bd	\$0	\$0	\$0
Federal	\$1,000	\$1,000	\$0
<b>TOTAL</b>	\$7,466,355	\$7,626,605	\$160,250
<b>T. O.</b>	54	55	1